



Medicare Croup's ordinary general assembly endorses the items on its agenda

The Ordinary General Assembly of Medicare Group was held on the evening Monday, March 21, 2022 electronically using Zoom application; with the legal quorum required for the validity of the meeting. The AGM delegated Mr. / Dr. Abdul-Basit Ahmed Al-Shaibei - Vice Chairman and Managing Director, chairman of the meeting. Hence, the AGM has discussed the AGM agenda. The results of the meeting as follows:

1. The General Assembly heard and endorsed the Board of Director's report on the Company's business activities and company's performance during the Financial Year ended on 31/12/2021; and the future business plan.
2. The General Assembly heard the External Auditor's report on the Company's financial statement for the financial year ended on 31/12/2021, and endorsed it.
3. The General Assembly discussed and endorsed the Company's financial statement for the financial year ended on 31/12/2021.
4. The General Assembly endorsed the Board of Directors recommendation for distributing cash dividends of 25% of nominal share value (i.e QR 0.25 per share).
5. The General Assembly absolved the board of Directors from liability for the financial year ended on 31/12/2021; and endorse their remuneration.
6. The General Assembly reviewed the Company's Governance Report for the Year 2021; and endorsed the report.
7. The General Assembly appointed M/s. Ernst & Young as External Auditors for the financial year 2022 and fixed their fees.
8. The General Assembly approved the recommendation of the Board of Directors to allocate an amount of QR 139,650 (one hundred thirty-nine thousand six hundred and fifty Qatari Riyals) to be added to the remaining amount of the fund allocated to treat the cases who are not able to afford the treatment fees, which was previously approved by the Ordinary General Meeting in the amount of one million Qatari Riyals.

As for the Extraordinary General Assembly meeting, and due to non- quorum of the meeting, it was postponed to the second meeting (alternative date) which will be held on next Monday, March 28, 2022 at 6:30 pm with the same mechanism (electronically).