



Medicare Group's Extraordinary General Assembly endorses the items on its agenda

The postponed Extraordinary General Assembly of Medicare Group was held on the evening Monday, March 28, 2022 electronically using Zoom application; with the legal quorum required for the validity of the meeting. The EGM delegated Mr. / Dr. Abdul-Basit Ahmed Al-Shaibei - Vice Chairman and Managing Director, chairman of the meeting. Hence, the EGM has discussed the AGM agenda and endorsed the following:

1. The EGM approved the amendment of some articles of the company's Articles of Association in accordance with the Law No. (8) of 2021 amending Law No. (11) of 2015 regarding the Commercial Companies Law, in addition to amending some other articles and replacing some of the phrases contained in some articles of the Articles of Association.
2. The EGM approved the Board of Directors' recommendation to amend the second paragraph of Article (7) of the company's Articles of Association to increase the percentage of non-Qatari investors' ownership from 49% to 100% of the company's capital, after obtaining the necessary approvals from the competent authorities in accordance with the relevant laws.
3. The EGM approved the Board of Directors' recommendation to amend Article (2) of the company's Articles of Association by adding some objects.
4. The EGM Authorized the Chairman and Vice-Chairman of the Board of Directors to sign (one of them solo) the amended Articles of Association of the company before the competent authorities, take all necessary actions in order to implement the decisions of the Extraordinary General Meeting and publish the amendments in the Gazette.